

**WYS Trading Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2024**

# WYS Trading Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	6	1,107	1,743
<b>Current assets</b>			
Stocks		18,626	16,157
Debtors	7	14,737	56,845
Cash at bank and in hand		44,975	83,141
		<u>78,338</u>	<u>156,143</u>
<b>Creditors: amounts falling due within one year</b>	8	(161,204)	(92,811)
<b>Net current (liabilities)/assets</b>		<u>(82,866)</u>	<u>63,332</u>
<b>Total assets less current liabilities</b>		<u>(81,759)</u>	<u>65,075</u>
<b>Creditors: amounts falling due after more than one year</b>	9	–	(98,217)
<b>Net liabilities</b>		<u>(81,759)</u>	<u>(33,142)</u>
<b>Capital and reserves</b>			
Profit and loss account		(81,759)	(33,142)
<b>Members deficit</b>		<u>(81,759)</u>	<u>(33,142)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

05 Sep 2024

These financial statements were approved by the board of directors and authorised for issue on ....., and are signed on behalf of the board by:



Carey Dowson (Sep 5, 2024, 7:43am)

C Dowson  
Director

Company registration number: 04639375

The notes on pages 2 to 4 form part of these financial statements.

# WYS Trading Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

---

#### 1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Bradley Wood Scout Camp, Shepherds Thorn Lane, Brighouse, West Yorkshire, HD6 3TU. The principal activity of the company during the year was that of holiday and recreation activities.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial liabilities measured at fair value. The financial statements are rounded to the nearest £ and prepared in sterling, which is the functional currency of the entity. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

##### Going concern

The balance sheet remains in deficit. West Yorkshire County Scout Council (the parent charity) have continued their agreement to support the company in meeting its third party debts as they fall due, by not seeking repayment of their loan in the foreseeable future.

The directors have concluded that the accounts should be prepared on a going concern basis.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	33% straight line

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## WYS Trading Limited

### Company Limited by Guarantee

#### Notes to the Financial Statements (continued)

##### Year ended 31 March 2024

#### 4. Company limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £100.

#### 5. Employee numbers

The average number of persons employed by the company during the year amounted to 18 (2023: 13).

#### 6. Tangible assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2023 and 31 March 2024	<u>50,042</u>	<u>7,500</u>	<u>8,512</u>	<u>66,054</u>
<b>Depreciation</b>				
At 1 April 2023	48,618	7,500	8,193	64,311
Charge for the year	477	–	159	636
At 31 March 2024	<u>49,095</u>	<u>7,500</u>	<u>8,352</u>	<u>64,947</u>
<b>Carrying amount</b>				
At 31 March 2024	<u>947</u>	<u>–</u>	<u>160</u>	<u>1,107</u>
At 31 March 2023	<u>1,424</u>	<u>–</u>	<u>319</u>	<u>1,743</u>

#### 7. Debtors

	2024 £	2023 £
Trade debtors	6,225	51,725
Prepayments and accrued income	8,512	4,882
Other debtors	–	238
	<u>14,737</u>	<u>56,845</u>

#### 8. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,600	12,850
Amounts owed to group undertakings	98,217	–
Accruals and deferred income	45,655	62,545
Social security and other taxes	7,392	17,342
Other creditors	340	74
	<u>161,204</u>	<u>92,811</u>

The amount owed to group undertakings has been fully impaired in the related company.

#### 9. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Amounts owed to group undertakings	<u>–</u>	<u>98,217</u>

**WYS Trading Limited**

**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2024**

---

**10. Related party transactions**

The related party transactions were conducted under normal market conditions.

**11. Controlling party**

The controlling party is West Yorkshire County Scout Council.